

BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED

Ref. No. 19/2019-20 July 03, 2019

The Assistant General Manager Listing Operation BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai-400001

Dear Sir / Madam,

Sub: Updating of Credit rating on the securities

This to inform that credit rating agency CARE vide letter surveillance later dated July 1,2019 reviewed our ration for our NCDs of the company having ISIN nos INE443L07026,INE443L07034,INE443L07042, & INE443L08081

SNO	Particulars	Amount	Rating Assigned
		(Rs Crore)	
1	Non- Convertible	166.25	CARE A+; Stable
	Debenture Issue		(Single A Plus : Outlook:stable)

We request you to take the above information on your record.

Thanking you, Yours faithfully,

For Belstar Investment and Finance Private Limited

Sunil Kumar Sahu

Company Secretary and Compliance Officer

CHENNAI 600 083 CHENNAI 600 083

CIN No.: U06599TN1988PTC081652

Regd. Off: No. 33, 48th Street, 9th Avenue, Ashok Nagar, Chennai - 600 083.

Phone: +91 - 44 - 43414567 / 45544026 Email: bifpl@belstar.in Web site: www.belstar.in