



BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED

Ref. No. 30/ 2018-19

October 31,2018

The Assistant General Manager

Listing Operation

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai-400001

Dear Sir / Madam,

Sub: Submission of unaudited Financial result for the half year ended September 30,2018 Pursuant to Regulation 52 SEBI (LODR) Regulation 2015

Ref : ISIN nos INE443L08032 ,INE443L08024,INE443L07026,INE443L07034,INE443L07042, & INE443L08081

We hereby informed that our Board in its Meeting held on October 30, 2018 has approved the Unaudited Financial result for the half year ended September 30,2018

Please find enclosed the following documents in Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,:

1. Unaudited Financial Result along with Auditor's Report for the half year ended September 30,2018 as reviewed by the Audit Committee and approved by the Board of Directors.
2. Disclosure pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Kindly take the same on records for the information of the Non-Convertible Debenture holders of the Company .

Thanking you,
Yours faithfully,

For Belstar Investment and Finance Private Limited

Sunil Kumar Sahu

Company Secretary and Compliance Officer



CIN No. : U06599TN1988PTC081652

Regd. Off : No. 33, 48th Street, 9th Avenue, Ashok Nagar, Chennai - 600 083.

Phone : +91 - 44 - 43414567 / 45544026 Email : bifpl@belstar.in Web site : www.belstar.in

BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED
CIN NO-U06599TN1988PTC081652

Regd Office-No 33,48th Street 9th Avenue Ashok Nagar ,Chennai-83

Website:www.belstar.in

STATEMENT OF REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER,30 , 2018

Particulars	Six month Period Ended		Year to date	(In Rs.) Year Ended
	30th Sep'18	30th Sep'17	30th Sep'18	31st Mar'18
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1. Income from Operations				
(a) Interest	1,45,05,42,462	78,80,86,481	1,45,05,42,462	1,95,85,62,624
(b) Other Financial services	8,20,56,825	6,08,02,909	8,20,56,825	13,40,88,688
(c) Recovery of Bad Debts	16,240	11,740	16,240	30,780
Total Income from Operations	1,53,26,15,527	84,89,01,130	1,53,26,15,527	2,09,26,82,092
2. Other Income	7,11,13,384	5,20,54,601	7,11,13,384	9,63,15,603
3. Total Income (1+2)	1,60,37,28,911	90,09,55,732	1,60,37,28,911	2,18,89,97,695
4. Expenses				
a. Finance cost	64,04,41,065	43,40,82,240	64,04,41,065	97,58,48,457
b. Employee cost	29,23,14,134	15,43,85,428	29,23,14,134	35,44,86,504
c. Other Operating Expenses	14,60,48,338	8,17,90,702	14,60,48,338	19,77,54,401
d. Depreciation and Amortization Expenses	1,70,44,435	1,08,19,675	1,70,44,435	2,64,20,749
e. Provisions and Write-offs	6,60,66,789	3,94,55,708	6,60,66,789	13,89,29,845
Total Expenses	1,16,19,14,761	72,05,33,753	1,16,19,14,761	1,69,34,39,956
5. Profit before exceptional item(3-4)	44,18,14,150	18,04,21,979	44,18,14,150	49,55,57,739
6. Exceptional items	-	-	-	-
7. Profit (+)/ Loss (-) before tax (5-6)	44,18,14,150	18,04,21,979	44,18,14,150	49,55,57,739
8. Tax expense	12,74,19,201	6,20,68,189	12,74,19,201	15,89,21,005
9. Net Profit (+)/ Loss (-) after tax (7-8)	31,43,94,949	11,83,53,790	31,43,94,949	33,66,36,734
10. Extraordinary Items	-	-	-	-
11. Net Profit(+)/ Loss(-) after extraordinary items (9-10)	31,43,94,949	11,83,53,790	31,43,94,949	33,66,36,734
12. Paid-up equity share capital	32,99,27,690	23,24,65,680	32,99,27,690	24,64,65,680
(Equity Shares of Rs. 10 each)				
13. Reserves excluding Revaluation Reserves				1,03,83,07,531
(as per balance sheet of previous accounting year)				
14. (i) Earnings Per Share (EPS)(before and after extraordinary items) (Not annualized)				
Basic EPS	10.92	5.09	10.92	14.44
Diluted EPS	10.92	5.09	10.92	14.44
15. Capital Adequacy Ratio	24.42%	17.06%	24.42%	18.14%

Notes:

- There has been no change in accounting policies followed during the half year ended 30th Sept,2018,as compared to the preceding financial year ended March 31,2018 and has been prepared in accordance with Regulation 52 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015
- The above financial results were reviewed and recommended by the Audit committee and thereafter approved by the Board of Directors at their meetings held on 30th October 2018.
- The Company has not recognised deferred Tax Asset / Liability for half year ended 30th Sep 2018
- The above results have been subject to Limited Review by the Statutory Auditors of the Company
- The Company is primarily engaged in the business of microfinance. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
- Figures for the previous periods/Years have been regrouped/reclassified ,wherever necessary to correspond with the current period/Years classification/disclosure.

For M/s. N. Sankaran & Co.
Chartered Accountants

Firm No. 003590S

G.Muralidharan
Partner

M. No.015530

Place: Chennai

Date: 30-10-2018



For Belstar Investment and Finance Private Limited

Kalpana Sankar

Dr.Kalpanaa Sankar
Managing Director



BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2018

	Amounts in Rs.	
	As at September 30, 2018	As at March 31, 2018
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	82,99,27,690	55,64,65,680
Reserves and Surplus	2,55,27,19,667	1,03,83,07,531
	3,38,26,47,357	1,59,47,73,211
Non-Current Liabilities		
Long Term Borrowings	4,36,65,88,969	5,29,53,04,549
Long Term Provisions	11,82,92,286	9,81,74,424
	4,48,48,81,255	5,39,34,78,973
Current Liabilities		
Short Term Borrowings	1,32,72,808	6,90,91,759
Other Current Liabilities	7,14,78,01,684	6,06,99,64,664
Short Term Provisions	42,07,90,431	29,24,83,780
	7,58,18,64,923	6,43,15,40,203
TOTAL	15,44,93,93,535	13,41,97,92,387
ASSETS		
Non - Current Assets		
Fixed Assets		
(i) Tangible Assets	3,73,00,162	3,26,17,868
(ii) Intangible Assets	2,25,18,787	2,57,50,684
	5,98,18,950	5,83,68,552
Deferred Tax Assets (Net)	6,32,38,317	6,32,38,317
Receivables under Financing Activity	4,22,94,30,253	3,63,50,15,482
Long - Term Loans and Advances	30,31,27,958	15,58,57,498
Other Non-Current Assets	32,67,14,205	22,98,75,000
	4,98,23,29,683	4,14,23,54,849
Current Assets		
Investments	-	-
Receivables under Financing Activity	8,50,51,50,619	7,12,66,09,486
Cash and Bank balances	1,54,15,45,400	1,83,58,61,043
Short - Term Loans and Advances	25,73,88,284	18,30,15,088
Other Current Assets	16,29,79,549	13,19,51,921
	10,46,70,63,852	9,27,74,37,538
TOTAL	15,44,93,93,535	13,41,97,92,387

The accompanying notes are an integral part of the financial statements
As per our review report of even date

For M/s. N. Sankaran & Co.
Chartered Accountants
Firm No. 003590S



G. Muralidharan
Partner
M. No.015530
Place: Chennai
Date: 30/10/2018





Dr. Kalpana Sankar
Managing Director





N. SANKARAN & CO.
CHARTERED ACCOUNTANTS

1-A, RAJA ANNAMALAI BUILDING,
2nd FLOOR, NO. 72,
MARSHALLS ROAD, EGMORE,
CHENNAI - 600 008.
Phone : 2855 4090 / 4214 8283
Fax : 2855 5009
e-mail : nsankaranandco@gmail.com

Limited Review Report

To the Board of Directors of M/s. Belstar Investment and Finance Private Limited

We have reviewed the unaudited financial results of **M/s. Belstar Investment and Finance Private Limited** for the half year ended 30th September 2018, attached herewith. These half yearly financial statements have been prepared by the company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in its meeting held on 30th October 2018 .

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Chennai
Date:30.10.2018



For N.SANKARAN & CO
Chartered Accountants
Firm Regn No 003590S
(G.MURALIDHARAN ,FCA)
Partner
Membership No 015530



Disclosure pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

1. Credit Ratings

Rating Agency	Instrument	Ratings	Limit Rs In crore
CARE	Long Term Bank Facilities	CARE A; Stable	1100
	Non-Convertible Debentures	CARE A; Stable	400
	Subordinated Debts	CARE A-; Stable	90
	Preference Shares	CARE A-(RPS); Stable	50
ICRA	Non-Convertible Debentures	ICRA A	70
	Subordinated Debts	ICRA A	32

There is no change in credit rating during the half year ended September 30,2018

2. Previous/Next due date for the Payment of interest / Principal and whether the same is paid or not

A. Secured Non-Convertible Debentures

ISIN	Credit Rating	Asset Cover	Previous due date for the Payment of interest / Principal and whether the same is paid or not	Previous Next date for the Payment of interest / Principal
INE443L07026	CARE A; Stable	1.05	22-05-2018 & 21-08-2018 Paid	22-11-2018 & 22-02-2019
INE443L07034	CARE A; Stable	1.05	14-06-2018 & 14-09-2018 Paid	15-12-2018 & 15-03-2018
INE443L07042	CARE A; Stable	1.05	17-07-2018 & 17-10-2018 Paid	17-01-2019 & 17-04-2019

B. Unsecured Non-Convertible Debentures

ISIN	Credit Rating	Asset Cover	Previous due date for the Payment of interest / Principal and whether the same is paid or not	Previous Next date for the Payment of interest / Principal
INE443L08032	ICRA A	Not Applicable	29-06-2018 & 28-09-2018 Paid	31-12-2018 & 29-03-2019
INE443L08024	ICRA A		29-06-2018 & 28-09-2018 Paid	31-12-2018 & 29-03-2019
INE443L08057	CARE A; Stable		26-06-2018 & 26-09-2018 Paid	26-12-2018 & 6-03-2019

3. Debt Coverage Ratio: Not Applicable for NBFC as per SEBI (LODR) Regulation 2015 .

4. Interest Service Coverage Ratio: Not Applicable for NBFC as per SEBI (LODR) Regulation 2015





5. Outstanding Redeemable Preference shares (5,00,00,000 Nos face value of Rs 10 each Comprising of Rs 50,00,00,000
6. Debenture Redemption Reserve: Not Applicable
7. Debt Equity Ratio:4.10
8. Net worth of the Company: Rs 288,26,47,357
9. Net Profit After Tax: Rs 31,43,96,941
10. Earnings Per Share: Basic : 10.92 Diluted :10.92

A copy of certificate to be issued by IDBI Trusteeship Services Limited, Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be furnished in due Course.

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For Belstar Investment and Finance Private Limited

Sunil Kumar Sahu
Company Secretary and Compliance Officer